



UGANDA BUSINESS AND TECHNICAL EXAMINATIONS BOARD

Business and Humanities Certificate Examinations

APRIL-MAY 2022 SERIES

PROGRAMME

NCAF, NCBA, NCPLM, NCCF, NCSOM, NCRIM, NCHIC, NCPAM, NCLIS, NCTHM,
NCHRM

PAPER NAME

BOOKKEEPING

PAPER CODE

NCBK111

YEAR I, SEMESTER I

2½ HOURS

MONDAY, 25TH APRIL, 2022

INSTRUCTIONS TO CANDIDATES

1. This paper consists of **two** sections **A** and **B**.
2. Section **A** is compulsory and carries **20** marks.
3. Section **B** consists of **six** questions. Answer only **four** questions from this section.
4. All questions carry equal marks.
5. All answers to each question should begin on a fresh page.
6. **Do not** write on the question paper.
7. All answers and rough work should be written in the official answer booklet provided.
8. Non-programmable electronic calculators may be used for this examination.
9. Read other instructions on the answer booklet.

SECTION A - (20 MARKS)

Answer all questions in this section

Question One

- (a) Distinguish between **bookkeeping** and **accounting**. (04 marks)
- (b) State **two** sources of capital for a business. (02 marks)
- (c) Outline **two** users of accounting information. (02 marks)
- (d) State **two** uses of a trial balance. (02 marks)
- (e) Differentiate between **trade discount** and **cash discount** as used in bookkeeping. (04 marks)
- (f) Give **two** reasons for dishonouring cheques by the banks. (02 marks)
- (g) State the **double entry principle** of bookkeeping. (02 marks)
- (h) Outline **two** uses of a general journal. (02 marks)

SECTION B - (80 MARKS)

Answer only four questions from this section

Question Two

- (a) Explain **four** accounting concepts upon which accounting is based. (06 marks)
- (b) Describe the accounting cycle. (14 marks)

Question Three

The following information was extracted from the books of Kazimingi wholesalers for the month of May 2021.

2021

- May 1 Credit purchases from Baguma UGX 25,000; Marachi UGX 14,500; Andem: UGX 35,500
- 2 Credit sales to Devine UGX 41,000; Taitika UGX 34,000; Babin UGX 27,000.
- 7 Credit purchases from Tony UGX 14,700; Baguma UGX 10,000; Marach UGX 19,000.
- 9 Goods returned by us to Baguma UGX 3,500; Marachi UGX 5,000.
- 10 Goods returned to us by Taitika UGX 2,500; Babin UGX 3,000.
- 12 Credit purchases from Tony UGX 18,600; Marachi UGX 8,000; Baguma UGX 25,000.

15 Credit sales to Tony UGX 15,000 and Devine UGX 22,000.

18 Goods returned by us to Tony UGX 2,000; Marachi UGX 1,000.

Required: prepare Kazimungi wholesalers;

- (a) Sales day book. (05 marks)
- (b) Purchase day book. (09 marks)
- (c) Returns outwards day book. (04 marks)
- (d) Returns inwards day book. (02 marks)

Question Four

The following bank statement was received by Muyombya from Centenary bank for the month of December, 2021.

Bank statement

Particular	Debit (UGX)	Credit (UGX)	Balance (UGX)
Balance brought forward			84,000
Deposits		116,400	200,400
Deposits		17,450	217,850
Cheque No. 716	72,000		145,850
Cheque No. 717	13,600		132,250
Deposits		25,000	157,250
Cheque No. 719	34,000		123,250
Bank charges	5,000		118,250
Cheque No. 721	28,400		89,850
Unpaid cheques	42,500		47,350
Deposits		36,000	83,350
Cheque No. 718	48,500		34,850
Standing order- Rent	50,000		(15,150)

Question Seven

Mr. Okonko, a businessman in Kapelbyong town had the following balances extracted from his books as at 31 January 2022.

Trial balance as at 31 January 2022

Particulars	Debit (UGX)	Credit(UGX)
Capital		14,900
Cash in hand	1,200	
Cash at bank	11,000	
Stock 1/2/2021	21,000	
Debtors	8,000	
Creditors		10,000
Returns in wards	500	
Sales		56,000
Purchases	20,500	
Salaries	4,000	
Water and electricity	600	
Postage	200	
Drawings	900	
Furniture and fittings	7,500	
Motor Van	35,000	
Loan		30,000
Rent received		1,200
Office rent	1,700	
	<u>112,100</u>	<u>112,100</u>

Closing stock was valued at UGX 13,500.

Required: Prepare Mr. Okonko's;

- (a) Income statement for the year ended 31 January 2022. (10 marks)
- (b) Balance sheet as at that date. (10 marks)

END